

22 December 2016

## Amerisur Resources Plc

### Director/PDMR Dealings, Issue of Equity, Total Voting Rights

Amerisur Resources Plc ("Amerisur" or the "Company"), the oil and gas producer and explorer focused on South America, announces options over new ordinary shares of 0.1p each, granted under the Company's Long Term Incentive Plan ("LTIP") scheme in 2012, to Giles Clarke, Chairman and Nick Harrison, Finance Director of the Company, have been exercised. These awards are exercisable at par value and vested during the three-year period to 19<sup>th</sup> January 2015 following the achievement of performance conditions.

Mr Clarke and Mr Harrison have sold a number of the new ordinary shares, with proceeds from the sale approximately equal to the tax liabilities and other costs arising from the exercise of the share options, with the balance being retained.

Application has been made for 3,000,000 new ordinary shares, which rank pari passu with the Company's existing issued ordinary shares, to be admitted to trading on AIM. It is expected that dealings will commence on 29 December 2016. Following the admission of the new ordinary shares, the Company will have 1,211,339,627 ordinary shares in issue.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail:

#### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

##### (Disclosure in relation to award of share options)

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Giles Clarke
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chairman
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Amerisur Resources Plc
b)	LEI	2138008EMW6F92THIC31
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.1p each in Amerisur Resources Plc.

	Identification code	ISIN: GB0032087826	
b)	Nature of the transaction	Exercise of options and disposal of ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<u>Exercise of options:</u> 0.1p	<u>Exercise of options:</u> 1,500,000
		<u>Disposal of ordinary shares:</u> 26.0p	<u>Disposal of ordinary shares:</u> 750,000
d)	Aggregated Volume	<u>Exercise of options:</u> 1,500,000 <u>Disposal of ordinary shares:</u> 750,000	
	Aggregated Price	<u>Exercise of options:</u> 0.1p <u>Disposal of ordinary shares:</u> 26.0p	
e)	Date of the transaction	21 December 2016	
f)	Place of the transaction	London Stock Exchange, AIM Market	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Nick Harrison
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Finance Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Amerisur Resources Plc
b)	LEI	2138008EMW6F92THIC31
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.1p each in Amerisur Resources Plc. ISIN: GB0032087826	
b)	Nature of the transaction	Exercise of options and disposal of ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<u>Exercise of options:</u> 0.1p	<u>Exercise of options:</u> 1,500,000
		<u>Disposal of ordinary shares:</u> 26.0p	<u>Disposal of ordinary shares:</u> 750,000
d)	Aggregated Volume  Aggregated Price	<u>Exercise of options:</u> 1,500,000 <u>Disposal of ordinary shares:</u> 750,000  <u>Exercise of options:</u> 0.1p <u>Disposal of ordinary shares:</u> 26.0p	
e)	Date of the transaction	21 December 2016	
f)	Place of the transaction	London Stock Exchange, AIM Market	

**Ends**

**Enquiries:**

Billy Clegg/Georgia Edmonds  
Camarco

Tel: +44 (0)203 757 4980

Callum Stewart/Ashton Clanfield/Nicholas Rhodes  
Stifel Nicolaus Europe Limited

Tel: +44 (0)20 7710 7600

Chris Sim/George Price  
Investec

Tel: +44 (0)207 597 4000

Darrell Uden/Marcus Jackson  
RBC Capital Markets

Tel: +44 (0)207 653 4000