

**24 January 2017**

**Amerisur Resources Plc (“Amerisur” or the “Company”)**

**Platanillo 24 Update**

Amerisur Resources Plc, the oil and gas producer and explorer focused on South America, is pleased to announce an update on operations in the Platanillo field in Colombia.

Platanillo 24 has been tested and placed on commercial production at a rate of approximately 420 barrels of oil per day (“BOPD”) in natural flow. An interval of 7ft was perforated in the Lower U sand only. Water cut is currently 0.1% with 80psi wellhead pressure through a 28/64” choke.

OBA volumes continue to increase, with current average daily throughput of 3,100 BOPD.

Subject to resolution of local social protests, the Company plans to mobilise the Serinco Rig D-10 to Pad 2N in order to drill the first appraisal well from that Pad, Platanillo 22.

**John Wardle, Chief Executive Officer of Amerisur, commented:**

“We are pleased with the result of Platanillo 24 and to have placed it onto commercial production and look forward to spudding Platanillo 22.

**ENDS**

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**Notes to editors**

Amerisur Resources is an independent full-cycle oil and gas company focused on South America, with assets in Colombia and Paraguay and production from the Platanillo field

in southern Colombia. In 2016 Amerisur successfully built and is 100% owner of the strategic OBA oil transfer line into Ecuador.

In Colombia, the Company is operator and has a 100% working interest in the Platanillo block which includes the Platanillo field, which is currently producing circa 4,200 BOPD. The Company has a strong position in the Putumayo basin and has a cluster of near term activity assets around the OBA export line including the Platanillo block, Put-8, Put-12 and Coati. It has a diverse portfolio of longer term exploration assets.

This announcement contains inside information as defined in EU Regulation No. 596/2014 and is in accordance with the Company's obligations under Article 17 of that Regulation.

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